

The State of South Carolina,
COUNTY OF **Greenville**

FILED
GREENVILLE CO. S. C.
AUG 14 9 52 AM 1957

To All Whom These Presents May Concern: **OLLIE FARNSWORTH**
FURMAN UNIVERSITY R. M. C.

SENDS GREETING:

Whereas, **it**, the said **Furman University,**

hereinafter called the mortgagor(s) in and by **its** certain promissory note in writing, of even date with these presents,
is well and truly indebted to **THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C.,**

hereinafter called the mortgagee(s), in the full and just sum of **One Million Five Hundred Sixty Thou-**
sand and No/100 ----- DOLLARS (\$1,560,000), to be paid
December 1, 1957,

, with interest thereon from **date**

at the rate of **four & one-half (4½%)** ----- percentum per annum, to be computed and paid
December 1, 1957, until paid in full; all interest not paid when due to bear
interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **it**, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to **it**, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., its successors and assigns, forever:**

ALL those lots or parcels of land with the buildings and improvements thereon, situate on the Northwest side of a private 20-foot road running through the New Furman University Campus, near the City of Greenville, in Greenville County, South Carolina, and being more particularly shown on a plat of the properties of Furman University made by Piedmont Engineering Service, July 14, 1956, recorded in the RMC Office for Greenville County, S. C., in Plat Book "KK", at page 81, and having, according to said plat, the following metes and bounds, to wit:

NO. 1. BEGINNING at an iron pin on the Northwest side of said 20-foot private road running through the New Furman University Campus, said point being where the Northwest edge of said 20-foot private road intersects near the Southwest edge of a private street or drive, and running thence along the Southwest edge of said street or drive, N. 46-08 W., 90 feet to an iron pin; thence S. 48-13 W., 418 feet to an iron pin; thence N. 39-37 W., 174.34 feet to an iron pin; thence S. 52-32 W., 374.1 feet to an iron pin on the Northeast edge of said 20-foot private road; thence along the Northeast edge of said road, S. 37-28 E., 230 feet to an iron pin; thence along the curve of said 20-foot private road (the chord being S. 80-58 E., 55.1 feet) to an iron pin on the Northwest edge of said 20-foot private road; thence along the Northwest edge of said 20-foot private road

PAID AND SATISFIED IN FULL THIS

THE **29** DAY OF **May** 19**58**

THE PEOPLES NATIONAL BANK
GREENVILLE, SOUTH CAROLINA

Alfred J. Lups asst

WITNESS *Louis G. Hightower*

Minnie & Christopher

30 *May* 19**58**
Ollie Farnsworth
2:49 *A* *12928*